

# SCOTTISH HOMING UNION

THE ANNUAL GENERAL MEETING OF THE SCOTTISH  
HOMING UNION WILL BE HELD IN HILLCROFT HOTEL, EAST  
MAIN STREET, WHITBURN ON SUNDAY 13<sup>TH</sup> DECEMBER 2009  
AT 1.30PM

## AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Election of PRO
5. Membership £13 (Inc. VAT) + 50p Medical Research

### **6. Minimum Recommended Prices:-**

Metal Rings £28.00 per 1000 (To Federations)

Plain Rungs – 39p plus postage

RUBBER RINGS – At Cost + 10% + VAT

DOUBLE RUBBERS – At Cost + 10% +VAT

SEALS – At Cost + 10% +VAT

STRAYS £2

Return of reported Strays (As per cost)

Transfers - £1.50 + Post

Loft Transfers - £3.50

Verifications – 10p per ring

Locations - £1.00

Distances – 50p

Ring Print-out - £1.00 + SAE

7. Correspondence

8. Recommendations by Council – None

9. Motions by members – **See separate sheet**

President (Sgnd)     *Mr I Noble*

Secretary             *Mrs L Brooks*

**SCOTTISH HOMING UNION**  
**FINANCIAL STATEMENTS**  
**1 OCTOBER 2009**

**ALEXANDER MARSHALL**  
Chartered Accountants & Registered Auditor  
84 Hamilton Road  
Motherwell  
ML1 3BY

**SCOTTISH HOMING UNION**  
**THE REPORT OF THE COUNCIL**  
**YEAR ENDED 1 OCTOBER 2009**

The Council has pleasure in presenting its report and the financial statements of the union for the year ended 1 October 2009.

**PRINCIPAL ACTIVITIES**

The objects and principal activities of the union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all its branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for conduct of races and shows.

The promotion of races and shows and the provision of money and other prizes for same and grant donations for objects approved by the Annual General Meeting.

The trading in any requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between its members and organisations.

The protection and advancement of the interests of its members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

**COUNCIL MEMBERS**

The Council members who served the union during the year were as follows:

Mr I Noble - President  
Mr S McFadzean - Vice President  
Mr G Turnbull - Vice President  
Mrs L Brooks - Union Secretary

The Council consists of delegates from each federation. Each federation is entitled to one delegate for every 150 members or part thereof. The union currently has 30 delegates.

**STATEMENT OF RESPONSIBILITIES OF THE COUNCIL**

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The constitution and rules requires the Council to prepare financial statements for each financial year. Under its rules the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by its rules to give a true and fair view of the state of affairs of the union and of the surplus or deficit for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

**SCOTTISH HOMING UNION**  
**THE REPORT OF THE COUNCIL** *(continued)*  
**YEAR ENDED 1 OCTOBER 2009**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the union will continue in operation.

The Council is responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the union. It is also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the corporate and financial information included on the union's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Registered office:  
386a Stewarton Street  
Wishaw  
Lanarkshire  
ML2 8DU

Signed by order of the  
members of the council

MRS L BROOKS  
Union Secretary

Approved by the Council on 25 October 2009

**SCOTTISH HOMING UNION**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**SCOTTISH HOMING UNION**

**YEAR ENDED 1 OCTOBER 2009**

We have audited the financial statements of Scottish Homing Union for the year ended 1 October 2009 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the basis of the accounting policies set out therein.

This report is made solely to the union's members, as a body. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF COUNCIL AND AUDITOR**

The Council's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Council.

Our responsibility is to prepare the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared. We also report to you whether in our opinion the information given in the Report of the Council is consistent with the financial statements.

In addition we report to you if, in our opinion, the union has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if we have not received all the information and explanations we require for our audit, or if information required by law regarding member of the committees' remuneration or transactions with the union is not disclosed.

We read the Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**SCOTTISH HOMING UNION**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**SCOTTISH HOMING UNION** *(continued)*  
**YEAR ENDED 1 OCTOBER 2009**

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**OPINION**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the union's affairs as at 1 October 2009 and of its surplus for the year then ended;
- the financial statements have been properly prepared ; and
- the information given in the Report of the Council is consistent with the financial statements.

84 Hamilton Road  
Motherwell  
ML1 3BY

25 October 2009

ALEXANDER MARSHALL  
Chartered Accountants  
& Registered Auditor

**SCOTTISH HOMING UNION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 1 OCTOBER 2009**

	<b>Note</b>	<b>2009</b>	2008
		<b>£</b>	<b>£</b>
<b>MEMBERSHIP FEES AND INCOME</b>	<b>2</b>	125,550	127,223
<b>DIRECT ACTIVITY EXPENDITURE</b>	<b>4</b>	54,268	58,325
<b>GROSS SURPLUS</b>		71,282	68,898
Administrative expenses		71,913	85,840
Other operating income	<b>3</b>	(1,275)	(15,863)
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>5</b>	644	(1,079)
Interest receivable		858	2,473
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,502	1,394
Tax on interest receivable		687	–
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>815</u>	<u>1,394</u>

The notes on pages 7 to 11 form part of these financial statements.

# SCOTTISH HOMING UNION

## BALANCE SHEET

1 OCTOBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	6	812	1,083
Investments	7	200	200
		<u>1,012</u>	<u>1,283</u>
<b>CURRENT ASSETS</b>			
Stocks		6,942	8,733
Debtors	8	5,005	3,432
Cash at bank and in hand		57,866	58,659
		<u>69,813</u>	<u>70,824</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>5,259</u>	<u>7,356</u>
<b>NET CURRENT ASSETS</b>		<u>64,554</u>	<u>63,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,566</u>	<u>64,751</u>
<b>CAPITAL AND RESERVES</b>			
<b>RESERVES</b>			
Income and expenditure account	12	<u>65,566</u>	<u>64,751</u>
<b>MEMBERS' FUNDS</b>	12	<u>65,566</u>	<u>64,751</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 7 to 11 form part of these financial statements.

**SCOTTISH HOMING UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 1 OCTOBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Income represents monies received (excluding value added tax) from membership and registration fees, other services and sales to members and other related activities.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Stray Cabin	-	25% straight line
Computer Equipment	-	20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**SCOTTISH HOMING UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 1 OCTOBER 2009**

**2. MEMBERSHIP FEES AND INCOME**

	2009	2008	2009	2008
	No.	No.	£	£
<b>Membership Subscriptions</b>				
Aberdeen	91	99	1,138	1,139
Almond Valley	97	45	1,088	518
Angus	85	87	1,062	1,000
Ayrshire	197	200	2,463	2,300
Ayr Road North	60	63	750	736
Ballochmyle	95	114	1,187	1,323
Central	108	114	1,350	1,207
Dundee	76	79	963	909
East of Scotland	44	51	550	592
Fife	168	175	2,100	2,024
Highlands & Islands	50	54	612	610
Lanarkshire	492	494	6,163	5,704
Midland	123	175	1,537	2,013
Midlothian	126	148	1,575	1,702
North of Scotland	154	163	1,925	1,868
North West	163	177	2,025	2,025
Pentland Hills	164	147	2,038	1,771
Renfrewshire	63	83	787	954
Scottish Border	65	67	813	771
Solway	163	164	2,038	1,886
South West	50	51	625	586
West Lothian	46	68	575	782
West of Scotland	37	21	455	242
Individual Clubs	64	61	800	724
	<u>2781</u>	<u>2900</u>	<u>34,619</u>	<u>33,386</u>
Less VAT			(4,515)	(4,977)
			<u>30,104</u>	<u>28,409</u>
Individual members	121	170	1,646	1,978
Less: VAT			(210)	(295)
	<u>2902</u>	<u>3070</u>	<u>31,540</u>	<u>30,092</u>
<b>Other Income</b>				
Registration of lofts			332	339
Seals and pliers			1,743	1,440
Rubber rings			2,560	2,982
Metal rings			30,789	30,955
Electronic rings			39,173	40,205
Stray collection receipts			1716	2,406
Transfer fees			5,437	5,460
Ring verification			373	112
Click in clock sales			2,506	-
Medical Research contribution			1,454	1,540
Measurement fees			5,288	3,135
Contributions to postage			1,443	2,134
Miscellaneous receipts			426	374

**SCOTTISH HOMING UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 1 OCTOBER 2009**

**2. MEMBERSHIP FEES AND INCOME (cont'd)**

**Other Income (cont'd)**

Card and tie sales	38	82
Advertising	732	500
Sparrowhawk research project	-	5,467
	<u>125,550</u>	<u>127,223</u>

**3. OTHER OPERATING INCOME**

	<b>2009</b>	2008
	£	£
Centenary book and celebration donations	1,275	11,863
Awards for All	-	4,000
	<u>1,275</u>	<u>15,863</u>

**4. DIRECT ACTIVITY EXPENDITURE**

	<b>2009</b>	2008
	£	£
Rubber rings	2,042	2,585
Metal rings	6,897	7,616
Clock seals and pliers	1,231	1,034
Electronic rings	35,249	38,138
Stray collection	1,385	749
Cost of ties	149	169
Trophies	426	205
Medical research donation	1,454	1,540
Sparrowhawk project expenses	3,459	4,911
Other donations	10	1,050
RPRA coordination fees	-	228
Confederation subscription	150	100
Click in clocks	1,816	-
	<u>54,268</u>	<u>58,325</u>

**5. OPERATING SURPLUS/(DEFICIT)**

Operating surplus/(deficit) is stated after charging:

	<b>2009</b>	2008
	£	£
Member of the committees' remuneration	-	-
Staff pension contributions	1,804	1,974
Depreciation of owned fixed assets	271	1,553
	<u>2,075</u>	<u>3,527</u>

**SCOTTISH HOMING UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 1 OCTOBER 2009**

**6. TANGIBLE FIXED ASSETS**

	Furniture & Fittings £	Stray Cabin £	Computer £	Total £
<b>COST</b>				
At 2 October 2008 and 1 October 2009	<u>2,892</u>	<u>526</u>	<u>15,059</u>	<u>18,477</u>
<b>DEPRECIATION</b>				
At 2 October 2008	1,809	526	15,059	17,394
Charge for the year	<u>271</u>	<u>—</u>	<u>—</u>	<u>271</u>
At 1 October 2009	<u>2,080</u>	<u>526</u>	<u>15,059</u>	<u>17,665</u>
<b>NET BOOK VALUE</b>				
At 1 October 2009	<u>812</u>	<u>—</u>	<u>—</u>	<u>812</u>
At 1 October 2008	<u>1,083</u>	<u>—</u>	<u>—</u>	<u>1,083</u>

**7. INVESTMENTS**

**3.5% War Stock**

	£
<b>COST</b>	
At 2 October 2008 and 1 October 2009	<u>200</u>
<b>NET BOOK VALUE</b>	
At 1 October 2009 and 1 October 2008	<u>200</u>

**8. DEBTORS**

	2009 £	2008 £
Trade debtors	3,518	1,704
Other debtors	<u>1,487</u>	<u>1,728</u>
	<u>5,005</u>	<u>3,432</u>

**9. CREDITORS: Amounts falling due within one year**

	2009 £	2008 £
Overdrafts	57	—
Corporation tax	180	—
Other taxation and social security	1,489	992
Other creditors	<u>3,533</u>	<u>6,364</u>
	<u>5,259</u>	<u>7,356</u>

**SCOTTISH HOMING UNION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 1 OCTOBER 2009**

**10. COMMITMENTS UNDER OPERATING LEASES**

At 1 October 2009 the union had aggregate annual commitments under non-cancellable operating leases as set out below.

	<b>2009</b>	2008
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>1,201</u>	<u>-</u>

**11. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008). The union was under the control of the members of the council throughout the current and previous year.

**12. RECONCILIATION OF MEMBERS' FUNDS AND MOVEMENT ON RESERVES**

	<b>Income and expenditure account</b>
	£
Balance brought forward	64,751
Surplus for the year	<u>815</u>
Balance carried forward	<u>65,566</u>

**SCOTTISH HOMING UNION  
MANAGEMENT INFORMATION  
YEAR ENDED 1 OCTOBER 2009**

**The following pages do not form part of the financial statements  
which are the subject of the independent auditor's report on pages 3 to 4.**

**SCOTTISH HOMING UNION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 1 OCTOBER 2009**

	Note	2009 £	2008 £
<b>MEMBERSHIP FEES AND INCOME</b>			
Membership fees		34,619	33,392
Less VAT		(4,515)	(4,977)
Individual members		1,646	1,978
Less: VAT		(210)	(295)
Registration of lofts		332	339
Seals and pliers		1,743	1,440
Rubber rings		2,560	2,982
Metal rings		30,789	30,955
Electronic rings		39,173	40,205
Stray collection receipts		1,716	2,406
Transfer fees		5,437	5,460
Ring verification		373	112
Click in clock sales		2,506	–
Medical Research contribution		1,454	1,540
Measurement fees		5,288	3,135
Contributions to postage		1,443	2,134
Miscellaneous receipts		426	374
Card and tie sales		38	82
Advertising		732	500
Sparrowhawk research project		–	5,461
		<hr/>	<hr/>
		125,550	127,223
 <b>DIRECT ACTIVITY EXPENDITURE</b>			
Rubber rings		2,042	2,585
Metal rings		6,897	7,616
Clock seals and pliers		1,231	1,034
Electronic rings		35,249	38,138
Stray collection		1,385	749
Cost of ties		149	169
Trophies		426	205
Medical research donation		1,454	1,540
Sparrowhawk project expenses		3,459	4,911
Other donations		10	1,050
RPRA coordination fees		–	228
Confederation subscription		150	100
Click in clocks		1,816	–
		<hr/>	<hr/>
		54,268	58,325
<b>GROSS SURPLUS</b>		<hr/>	<hr/>
		71,282	68,898
 <b>OVERHEADS</b>			
Secretary's salary		19,430	18,965
Clerical assistance		19,095	18,651
National insurance contributions		2,955	2,879
Staff pension contributions		1,804	1,974
Rent and rates		6,188	6,160
		<hr/>	<hr/>
Carried forward		49,472	48,629

**SCOTTISH HOMING UNION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 1 OCTOBER 2009**

	Note	2009 £	2008 £
Brought forward		49,472	48,629
Heat and light		2,119	1,320
Insurances		1,342	1,407
Property upkeep		1,310	482
Cleaning		1,276	1,041
Secretary's local car expenses		330	350
Telephone		1,014	865
Office equipment maintenance		2,350	5,027
Printing and stationery		612	1,738
Postage		4,949	6,033
Centenary costs		2,354	12,200
Miscellaneous expenses		59	49
Advertising		364	669
Legal fees		721	940
Audit and accountancy fees		1,807	1,730
Depreciation - furniture and fittings		271	362
Depreciation - computers and software		-	1,191
Delegates expenses		200	200
Appeal court expenses		142	330
AGM expenses		120	93
Council expenses		1,001	1,148
Bank charges		100	36
		71,913	85,840
<b>DEFICIT ON UNION ACTIVITIES</b>		(631)	(16,942)
Centenary book and celebration donations		1,275	11,863
Awards for All		-	4,000
<b>OPERATING SURPLUS/(DEFICIT)</b>		644	(1,079)
Interest receivable and similar income		858	2,473
<b>SURPLUS ON ORDINARY ACTIVITIES</b>		1,502	1,394