

SCOTTISH HOMING UNION

THE ANNUAL GENERAL MEETING OF THE SCOTTISH HOMING UNION
WILL BE HELD IN HILLCROFT HOTEL, EAST MAIN STREET,
WHITBURN ON SUNDAY 11TH DECEMBER 2011 AT 1.30PM

AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Election of PRO
5. Membership £14.50 (Inc. VAT) + 50p Medical Research

6. Minimum Recommended Prices:-

Metal Rings £29.50 per 1000 incl. VAT (To Federations)

Plain Rings – 41p plus postage

RUBBER RINGS – £27 + VAT

DOUBLE RUBBERS – £53 +VAT

SEALS – £25.50 +VAT

STRAYS £3 + VAT (Stat Quo)

Return of reported Strays (As per cost)

Transfers - £1.50 + Post (Stat Quo)

Loft Transfers - £3.50 (Stat Quo)

Verifications – 10p per ring (Stat Quo)

Locations - £1.00 + VAT (Stat Quo)

Distances – 50p + VAT (Stat Quo)

Ring Print-out - £1.50 + SAE

7. Correspondence

(No motions from members)

8. Recommendations by Council

SHU Constitution 18 - Delete '150' replace with '100' (That the Council should be composed of **one delegate for every 100** members or part thereof of each Federation.)

SHU Constitution 19 – Delete “first Sunday in October” replace with “second Sunday in October” (Change of date for Statutory Meeting)

GPS - Approve the use of GPS for locating loft grid references.

President (Sgnd)

Mr I Noble

Secretary

Mrs L Brooks

SCOTTISH HOMING UNION
FINANCIAL STATEMENTS
1 OCTOBER 2011

ALEXANDER MARSHALL
Chartered Accountants & Registered Auditor
84 Hamilton Road
Motherwell
ML1 3BY

SCOTTISH HOMING UNION
THE REPORT OF THE COUNCIL
YEAR ENDED 1 OCTOBER 2011

The Council has pleasure in presenting its report and the financial statements of the union for the year ended 1 October 2011.

PRINCIPAL ACTIVITIES

The objects and principal activities of the union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all its branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for conduct of races and shows.

The promotion of races and shows and the provision of money and other prizes for same and grant donations for objects approved by the Annual General Meeting.

The trading in any requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between its members and organisations.

The protection and advancement of the interests of its members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

MEMBERS

The members who served the union during the year were as follows:

Mr I Noble - President
Mr S McFadzean - Vice President
Mr G Turnbull - Vice President
Mrs L Brooks - Union Secretary

The Council has in total 30 members consisting of delegates from each federation. Each federation is entitled to be represented by one delegate for every 150 members or part thereof.

STATEMENT OF RESPONSIBILITIES OF THE COUNCIL

The Council is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The regulations requires the Council to prepare financial statements for each financial year. Under that law the Council has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by the regulations to give a true and fair view of the state of affairs of the union and of the surplus or deficit for that period. In preparing those financial statements, the Council is required to:

- select suitable accounting policies and then apply them consistently;

SCOTTISH HOMING UNION
THE REPORT OF THE COUNCIL *(continued)*
YEAR ENDED 1 OCTOBER 2011

- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the union will continue in operation.

The Council is responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the union. It is also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council is responsible for the maintenance and integrity of the corporate and financial information included on the union's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Registered office:
386a Stewarton Street
Wishaw
Lanarkshire
ML2 8DU

Signed by order of the
members of the committee

MRS L BROOKS
Union Secretary

Approved by the Council on 14 November 2011

SCOTTISH HOMING UNION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SCOTTISH HOMING UNION
YEAR ENDED 1 OCTOBER 2011

We have audited the financial statements of Scottish Homing Union for the year ended 1 October 2011 on pages 5 to 12. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the basis of the accounting policies set out therein.

This report is made solely to the union's members, as a body. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF COUNCIL AND AUDITOR

The Council's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Responsibilities of the Council.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared. We also report to you whether in our opinion the information given in the Report of the Council is consistent with the financial statements.

In addition we report to you if, in our opinion, the union has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if we have not received all the information and explanations we require for our audit, or if information required by law regarding member of the committees' remuneration or transactions with the union is not disclosed.

We read the Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the union's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

SCOTTISH HOMING UNION
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SCOTTISH HOMING UNION *(continued)*
YEAR ENDED 1 OCTOBER 2011

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out below:

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the union's affairs as at 1 October 2011 and of its surplus for the year then ended;
- the financial statements have been properly prepared ; and
- the information given in the Report of the Council is consistent with the financial statements.

84 Hamilton Road
Motherwell
ML1 3BY

14 November 2011

D MARSHALL (Senior Statutory Auditor)
For and on behalf of
ALEXANDER MARSHALL
Chartered Accountants
& Registered Auditor

SCOTTISH HOMING UNION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 1 OCTOBER 2011

	Note	2011	2010
		£	£
MEMBERSHIP FEES AND INCOME	2	127,940	125,258
DIRECT ACTIVITY EXPENDITURE		60,394	49,233
GROSS SURPLUS		67,546	76,025
Administrative expenses		63,680	66,872
Other operating income	3	(4)	(96)
OPERATING SURPLUS	5	3,870	9,249
Interest receivable		259	199
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		4,129	9,448
Tax on surplus on ordinary activities		53	45
SURPLUS FOR THE FINANCIAL YEAR		<u>4,076</u>	<u>9,403</u>

The notes on pages 7 to 12 form part of these financial statements.

SCOTTISH HOMING UNION

BALANCE SHEET

1 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	6	456	609
Investments	7	200	200
		<u>656</u>	<u>809</u>
CURRENT ASSETS			
Stocks		12,126	12,136
Debtors	8	10,658	2,007
Cash at bank and in hand		60,595	66,798
		<u>83,379</u>	<u>80,941</u>
CREDITORS: Amounts falling due within one year	9	4,990	6,781
		<u>78,389</u>	<u>74,160</u>
NET CURRENT ASSETS			
		<u>79,045</u>	<u>74,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>79,045</u>	<u>74,969</u>
CAPITAL AND RESERVES			
RESERVES			
Income and expenditure account	12	79,045	74,969
		<u>79,045</u>	<u>74,969</u>
MEMBERS' FUNDS	12	79,045	74,969
		<u>79,045</u>	<u>74,969</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Council and authorised for issue on the 14 November 2011 and are signed on their behalf by:

MR I NOBLE - PRESIDENT
Member of the committee

The notes on pages 7 to 12 form part of these financial statements.

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The Council has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the union is small.

Income

Income represents monies received (excluding value added tax) from membership and registration fees, other services and sales to members and other related activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Stray Cabin	-	25% straight line
Computer Equipment	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

2. MEMBERSHIP FEES AND INCOME

	2011	2010	2011	2010
			£	£
Aberdeen	88	93	1,188	1,209
Angus	70	76	945	988
Ayrshire	175	188	2,363	2,444
Ballochmyle	89	87	1,201	1,131
Central	99	102	1,337	1,326
Dundee	72	75	972	975
East of Scotland	43	44	580	572
Fife	151	159	2,039	2,067
Highlands & Islands	49	49	661	637
Lanarkshire	453	476	6,126	6,188
Midland	115	124	1,552	1,612
Midlothian	115	112	1,553	1,456
North of Scotland	151	147	2,038	1,911
North West	149	153	2,012	1,989
Pentland Hills	155	170	2,091	2,210
Renfrewshire	48	51	648	663
Scottish Border	59	57	797	741
Solway	168	167	2,268	2,171
Individual Clubs	94	101	1,269	1,313
South West	50	52	675	676
Almond Valley	113	109	1,526	1,417
West of Scotland	14	27	189	351
Ayr Road North	62	62	837	806
	<u>2582</u>	<u>2681</u>	<u>34,867</u>	<u>34,853</u>
Less VAT			(5,811)	(5,191)
			<u>29,056</u>	<u>29,662</u>
Individual members	159	132	2,147	1,741
Less: VAT			(358)	(259)
	<u>2741</u>	<u>2813</u>	<u>30,845</u>	<u>31,144</u>
Registration of lofts			280	291
Seals and pliers			974	1,542
Rubber rings			3,495	3,437
Metal rings			31,942	31,803
Electronic rings			42,532	38,872
Stray collection receipts			3,181	2,575
Transfer fees			5,954	5,049
Ring verification			237	269
Click in clock sales			800	747
Medical Research contribution			1,403	1,415
Measurement fees			4,054	5,681
Contributions to postage			1,414	1,176
Miscellaneous receipts			504	512
Card and tie sales			5	8
Advertising			320	737
			<u>127,940</u>	<u>125,258</u>

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

3. OTHER OPERATING INCOME

	2011	2010
	£	£
Centenary book and celebration donations	4	96
	<u>4</u>	<u>96</u>

4. DIRECT ACTIVITY EXPENDITURE

	2011	2010
	£	£
Rubber rings	2,451	4,241
Metal rings	8,237	8,006
Clock seals and pliers	724	1,047
Electronic rings	45,659	32,010
Stray collection	1,052	1,000
Cost of ties	50	–
Trophies	308	212
Medical research donation	1,403	1,415
Sparrowhawk project expenses	–	185
Click in clocks	360	467
Other donations	–	500
Confederation subscription	150	150
	<u>60,394</u>	<u>49,233</u>

5. OPERATING SURPLUS

Operating surplus is stated after charging:

	2011	2010
	£	£
Member of the committees' remuneration	–	–
Staff pension contributions	1,804	1,773
Depreciation of owned fixed assets	153	203
Auditor's remuneration	1910	1890
	<u>1910</u>	<u>1890</u>

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

6. TANGIBLE FIXED ASSETS

	Furniture & Fittings £	Stray Cabin £	Computer £	Total £
COST				
At 2 October 2010 and 1 October 2011	<u>2,892</u>	<u>526</u>	<u>15,059</u>	<u>18,477</u>
DEPRECIATION				
At 2 October 2010	2,283	526	15,059	17,868
Charge for the year	<u>153</u>	<u>—</u>	<u>—</u>	<u>153</u>
At 1 October 2011	<u>2,436</u>	<u>526</u>	<u>15,059</u>	<u>18,021</u>
NET BOOK VALUE				
At 1 October 2011	<u>456</u>	<u>—</u>	<u>—</u>	<u>456</u>
At 1 October 2010	<u>609</u>	<u>—</u>	<u>—</u>	<u>609</u>

7. INVESTMENTS

3.5% War Stock

		£
COST		
At 2 October 2010 and 1 October 2011		<u>200</u>
NET BOOK VALUE		
At 1 October 2011 and 1 October 2010		<u>200</u>

8. DEBTORS

	2011	2010
	£	£
Trade debtors	9,557	1,800
Other debtors	<u>1,101</u>	<u>207</u>
	<u>10,658</u>	<u>2,007</u>

9. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Corporation tax	96	42
Other taxation and social security	912	1,930
Other creditors	<u>3,982</u>	<u>4,809</u>
	<u>4,990</u>	<u>6,781</u>

SCOTTISH HOMING UNION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 1 OCTOBER 2011

10. COMMITMENTS UNDER OPERATING LEASES

At 1 October 2011 the union had aggregate annual commitments under non-cancellable operating leases as set out below.

	2011	2010
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>1,201</u>	<u>1,201</u>

11. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008). The union was under the control of the members of the council throughout the current and previous year.

12. RECONCILIATION OF MEMBERS' FUNDS AND MOVEMENT ON RESERVES

	Income and expenditure account
	£
Balance brought forward	74,969
Surplus for the year	<u>4,076</u>
Balance carried forward	<u>79,045</u>

**SCOTTISH HOMING UNION
MANAGEMENT INFORMATION
YEAR ENDED 1 OCTOBER 2011**

**The following pages do not form part of the financial statements
which are the subject of the independent auditor's report on pages 3 to 4.**

SCOTTISH HOMING UNION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 1 OCTOBER 2011

	Note	2011 £	2010 £
MEMBERSHIP FEES AND INCOME			
Membership fees		34,867	34,853
Less VAT		(5,811)	(5,191)
Individual members		2,147	1,741
Less: VAT		(358)	(259)
Registration of lofts		280	291
Seals and pliers		974	1,542
Rubber rings		3,495	3,437
Metal rings		31,942	31,803
Electronic rings		42,532	38,872
Stray collection receipts		3,181	2,575
Transfer fees		5,954	5,049
Ring verification		237	269
Click in clock sales		800	747
Medical Research contribution		1,403	1,415
Measurement fees		4,054	5,681
Contributions to postage		1,414	1,176
Miscellaneous receipts		504	512
Card and tie sales		5	8
Advertising		320	737
		<u>127,940</u>	<u>125,258</u>
DIRECT ACTIVITY EXPENDITURE			
Rubber rings		2,451	4,241
Metal rings		8,237	8,006
Clock seals and pliers		724	1,047
Electronic rings		45,659	32,010
Stray collection		1,052	1,000
Cost of ties		50	-
Trophies		308	212
Medical research donation		1,403	1,415
Sparrowhawk project expenses		-	185
Other donations		-	500
Confederation subscription		150	150
Click in clocks		360	467
		<u>60,394</u>	<u>49,233</u>
GROSS SURPLUS		67,546	76,025
OVERHEADS			
Secretary's salary		18,733	19,896
Clerical assistance		20,387	20,188
National insurance contributions		2,953	3,005
Staff pension contributions		1,804	1,773
Rent and rates		5,916	6,691
Heat and light		660	420
Insurances		1,224	1,341
		<u>51,677</u>	<u>53,314</u>
Carried forward		51,677	53,314

SCOTTISH HOMING UNION
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 1 OCTOBER 2011

	Note	2011 £	2010 £
Brought forward		51,677	53,314
Secretary's local car expenses		345	551
Telephone		454	454
Office equipment maintenance		2,228	2,991
Printing and stationery		1,378	1,486
Postage		3,586	4,040
Centenary costs		–	162
Miscellaneous expenses		61	69
Advertising		282	210
Legal fees		245	245
Audit and accountancy fees		1,910	1,890
Depreciation - furniture and fittings		153	203
Delegates expenses		200	300
Appeal court expenses		135	150
AGM expenses		355	300
Council expenses		649	400
Bank charges		22	107
		<u>63,680</u>	<u>66,872</u>
SURPLUS ON CLUB TRADING		3,866	9,153
Centenary book and celebration donations		4	96
OPERATING SURPLUS		<u>3,870</u>	<u>9,249</u>
Interest receivable and similar income		259	199
SURPLUS ON ORDINARY ACTIVITIES		<u><u>4,129</u></u>	<u><u>9,448</u></u>

SCOTTISH HOMING UNION
NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 1 OCTOBER 2011

INTEREST RECEIVABLE

Bank interest	(238)	(171)
War Stock interest	<u>(21)</u>	<u>(28)</u>
	<u>(259)</u>	<u>(199)</u>