

# **Scottish Homing Union**

**Annual Report and Unaudited Financial Statements**

**For the year ended 1 October 2024**

**Noble & Armour Limited  
21 Main Street  
Dunlop  
East Ayrshire  
KA3 4AF**

# Scottish Homing Union

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## Scottish Homing Union

### Company Information

<b>Officers</b>	Mr Ian Noble - President	
	Mr Andrew Eadie - Senior Vice President	Appointed 3 March 2024
	Mr Douglas Bald - Senior Vice President	Resigned 3 March 2024
	Mr Andrew Kyle - Junior Vice President	Appointed 3 March 2024
	Mr Andrew Eadie - Junior Vice President	Resigned 3 March 2024

**Company Secretary** Mr Andrew Frame

**Registered Office** 386a Stewarton Street  
Wishaw  
Lanarkshire  
ML2 8DU

**Accountants** Noble & Armour Limited  
Chartered Accountants  
21 Main Street  
Dunlop  
East Ayrshire  
KA3 4AF

## Scottish Homing Union

### Report of the Council for the Year Ended 1 October 2024

The Council has pleasure in presenting it's report and the financial statements of the union for the year ended 1 October 2024.

#### Officers of the Union

The Officers who held office during the year were as follows:

Mr Ian Noble	President	
Mr Andrew Eadie	Senior Vice President	Appointed 3 March 2024
Mr Douglas Bald	Senior Vice President	Resigned 3 March 2024
Mr Andrew Kyle	Junior Vice President	Appointed 3 March 2024
Mr Andrew Eadie	Junior Vice President	Resigned 3 March 2024
Mr Andrew Frame	Secretary	

#### Principal Activities

The objects and principal activities of the Union are restricted to Scotland and during the year were:

The provision of an organisation for persons interested in pigeon racing and showing in all it's branches.

The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for the conduct of races and shows.

The Promotion of races and shows and the provision of money and other prizes for same and grant donation for objects approved by the Annual General Meeting.

The trading in requisites for the provision and benefit of members as approved by the Annual General Meeting.

The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between it's members and organisations.

The protection and advancement of the interests of it's members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

Approved and authorised by the Council on

and signed on it's behalf by:

Mr Andrew Frame  
Secretary

## Scottish Homing Union

### Independent Examiner's Report on the Accounts the year ended 1 October 2024

#### To the members of Scottish Homing Union

I report on the accounts of the fundraising committee for the year ended 1 October 2024.

#### Respective responsibilities of committee members and examiners

The committee members are responsible for the preparation of accounts and request that an independent examination of the accounts be prepared.

It is my responsibility to:

- Examine the accounts to ensure they have been prepared in accordance with general accounting principles.
- State whether any particular matters have come to my attention.

#### Basis of independent examiners report

An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent examiners statement

In connection with my examination no matter has come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records, and
- to prepare the accounts which accord with the accounting records and comply with the accounting requirements of the club

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alaina McConnochie

ACA ICAEW

Date 31 October 2024

Scottish Homing Union

Income & Expenditure Account for the Year Ended 1 October 2024

	2024 £	2023 £
Membership fees and income	59,820	65,734
Cost of sales	<u>( 6,401)</u>	<u>( 8,889)</u>
Gross surplus	53,419	56,845
Administrative expenses	( 58,292)	( 57,430)
Other operating income	<u>-</u>	<u>-</u>
Operating deficit	<u>( 4,873)</u>	<u>( 585)</u>
Deficit before tax	( 4,873)	( 585)
Tax for year	<u>( 310)</u>	<u>( 167)</u>
Deficit for the financial year	<u>( 5,183)</u>	<u>( 752)</u>

The above results were derived from continuing operations.

The company has no recognised surpluses or deficits for the year other than the results above.

**Scottish Homing Union**

**Balance Sheet as at 1 October 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	4	8,000	10,000
Tangible assets	5	670	996
		8,670	10,996
<b>Current assets</b>			
Stocks	6	6,297	6,274
Debtors	7	2,220	1,978
Cash at bank and in hand		112,336	115,245
		120,853	123,497
<b>Creditors: Amounts falling due within one year</b>	8	( 3,426)	( 2,184)
<b>Net current assets</b>		117,427	121,313
<b>Net assets</b>		126,097	132,309
<b>Capital and reserves</b>			
Other reserves		6,486	7,515
Retained funds		119,611	124,794
<b>Total reserves</b>		126,097	132,309

Approved and authorised by the Council on \_\_\_\_\_ and signed on its behalf by:

Mr Ian Noble  
President

**Scottish Homing Union**

**Statement of Changes in Reserves for the Year Ended 1 October 2024**

	<b>Other reserves</b>	<b>Retained funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 2 October 2023	7,515	124,794	132,309
Loss for the year		( 5,183)	( 5,183)
Net Show Income/Expenses	( 1,029)		( 1,029)
	<hr/>	<hr/>	<hr/>
At 1 October 2024	6,486	119,611	126,097
	<hr/>	<hr/>	<hr/>
	<b>Other reserves</b>	<b>Retained funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 2 October 2022	7,911	125,546	133,457
Loss for the year		( 752)	( 752)
Net Show Income/Expenses	( 396)		( 396)
	<hr/>	<hr/>	<hr/>
At 1 October 2023	7,515	124,794	132,309
	<hr/>	<hr/>	<hr/>



## Scottish Homing Union

### Notes to the Unaudited Financial Statements for the Year Ended 1 October 2024

#### 1 Accounting Policies

##### Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

##### Statement of Compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard' applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006.

##### Basis of Preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue Recognition

Membership fees and income comprise the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the union's activities. Membership fees and income is shown net of sales/value added tax, returns, rebates and discounts (where applicable)

The union recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the union's activities.

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in income and expenditure, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the union operates and generates taxable income.

##### Tangible Assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Scottish Homing Union

### Notes to the Unaudited Financial Statements for the Year Ended 1 October 2024

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	20% straight line
Fixtures & Fittings	25% reducing balance

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
CRM System	10% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

#### **Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the union will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling prices less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the union does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Scottish Homing Union

### Notes to the Unaudited Financial Statements for the Year Ended 1 October 2024

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the union has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a repayment.

#### 2 Staff numbers

The average number of persons employed by the union (including officers) during the year was 2 (2023 - 2).

#### 3 Membership fees

	2024	2023	2024	2023
	No	No	£	£
Aberdeen	38	45	646.00	742.50
Almond Valley	87	95	1,479.00	1,567.50
Angus	40	42	680.00	693.00
Ayr Road North	28	28	476.00	462.00
Ayrshire	139	143	2,363.00	2,359.50
Central	57	58	969.00	957.00
Dundee	36	39	612.00	643.50
East of Scotland	22	23	374.00	379.50
Fife	88	95	1,496.00	1,567.50
Highlands and Islands	18	23	306.00	379.50
Individual Clubs	105	107	1,785.00	1,765.50
Lanarkshire	287	309	4,879.00	5,098.50
Midlothian	37	33	629.00	544.50
North of Scotland	92	95	1,564.00	1,567.50
North West	82	93	1,394.00	1,534.50
Pentland Hills	103	117	1,751.00	1,930.50
Scottish Border	55	56	935.00	924.00
Solway	118	126	2,006.00	2,079.00
	<b>1432</b>	<b>1527</b>	<b>24,344.00</b>	<b>25,195.50</b>
Individual Members	137	120	2,329.00	1,980.00
Total Membership Fees	<b>1,569</b>	<b>1,647</b>	<b>26,673.00</b>	<b>27,175.50</b>

Scottish Homing Union

Notes to the Unaudited Financial Statements for the Year Ended 1 October 2024

4 Intangible assets

	CRM System £	Total £
<b>Cost or valuation</b>		
At 2 October 2023	<u>20,000</u>	<u>20,000</u>
At 1 October 2024	<u>20,000</u>	<u>20,000</u>
<b>Amortisation</b>		
At 2 October 2023	10,000	10,000
Amortisation charge	<u>2,000</u>	<u>2,000</u>
At 1 October 2024	<u>12,000</u>	<u>12,000</u>
<b>Carrying amount</b>		
At 1 October 2024	<u>8,000</u>	<u>8,000</u>
At 1 October 2023	<u>10,000</u>	<u>10,000</u>

5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 2 October 2023	4,312	4,312
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 1 October 2024	<u>4,312</u>	<u>4,312</u>
<b>Amortisation</b>		
At 2 October 2023	3,316	3,316
Depreciation charge	326	-
Depreciation on Disposals	<u>-</u>	<u>-</u>
At 1 October 2024	<u>3,642</u>	<u>3,642</u>
<b>Carrying amount</b>		
At 1 October 2024	<u>670</u>	<u>670</u>
At 1 October 2023	<u>996</u>	<u>996</u>

**Scottish Homing Union**

**Notes to the Unaudited Financial Statements for the Year Ended 1 October 2024**

**6 Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rings and seals	6,297	6,274

**7 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Current</b>		
Trade Debtors	559	437
Prepayments	1,661	1,541
Other Debtors	-	-
	2,220	1,978

**8 Creditors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade Creditors	2	( 326)
Taxation and social security	663	505
Accruals and deferred income	2,703	1,950
Other Creditors	58	55
	3,426	2,184

**9 Obligations under leases and hire purchase contracts**

**Operating leases**

The total of future minimum lease payments is as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Not later than one year	2,497	2,497
Later than one year and not later than five years	3,409	5,906
	5,906	8,403

The amount of non-cancellable operating lease payments recognised as an expense during the year was £2,497 (2023 - £2,497).

**Scottish Homing Union**

**Detailed Income & Expenditure Account for the Year Ended 1 October 2024**

	Note	2024 £	2023 £
Membership fees and income	i.	59,820	65,734
Cost of sales	ii.	<u>( 6,401)</u>	<u>( 8,889)</u>
Gross surplus		<u>53,419</u>	<u>56,845</u>
Gross surplus (%)		89.30%	86.48%
<b>Administrative expenses</b>			
Employment costs	iii.	( 35,438)	( 33,214)
Establishment costs	iv.	( 8,935)	( 9,414)
General administrative expenses	v.	( 11,593)	( 12,572)
Depreciation costs	vi.	( 2,326)	( 2,407)
Other costs and adjustments	vii.	<u>-</u>	<u>177</u>
		<u>( 58,292)</u>	<u>( 57,430)</u>
Other operating income		<u>-</u>	<u>-</u>
Operating deficit		<u>( 4,873)</u>	<u>( 585)</u>
Deficit before tax		<u>( 4,873)</u>	<u>( 585)</u>

Scottish Homing Union

Detailed Income & Expenditure Account for the Year Ended 1 October 2023

	Note	2023 £	2022 £
<b>i. Membership fees and income</b>			
Federation member subscriptions	3	24,344	25,195
Individual members	3	2,329	1,980
Registration of lofts		173	198
Seals and pliers		799	1,421
Donations received		110	-
Rubber rings		990	2,376
Metal rings		24,665	27,515
Stray collection fees		800	811
Transfer fees		2,265	2,972
Ring verification		143	140
Medical research contribution		-	837
Card and tie sales		-	-
Sale of branded pens		35	-
Miscellaneous receipts		414	769
Contributions to postage		712	407
Contributions to card charges		412	235
Show income		-	-
Bank interest receivable		1,629	878
		<u>59,820</u>	<u>65,734</u>
<b>ii. Cost of sales</b>			
Rubber rings		( 525)	( 1,211)
Metal rings		( 3,619)	( 4,706)
Clock seals and pliers		( 452)	( 472)
Obsolete stock at cost		( 12)	( 135)
Stray collections		( 900)	( 900)
Trophies		( 24)	( 564)
Branded pens		( 32)	-
Medical research donation		( 837)	( 901)
		<u>( 6,401)</u>	<u>( 8,889)</u>
<b>iii. Employment costs</b>			
Wages and salaries		( 35,168)	( 33,038)
Staff pension contributions		( 270)	( 176)
		<u>( 35,438)</u>	<u>( 33,214)</u>

Scottish Homing Union

Detailed Income & Expenditure Account for the Year Ended 1 October 2024

Note	2024 £	2023 £
<b>iv. Establishment costs</b>		
Rent, rates and utilities	( 7,348)	( 8,016)
Insurance	( 1,587)	( 1,398)
	<u>( 8,935)</u>	<u>( 9,414)</u>
<b>v. General administrative expenses</b>		
Office equipment hire and maintenance	( 2,497)	( 2,497)
Telephone and fax	( 977)	( 890)
Meeting expenses	( 135)	( 419)
Computer software and maintenance costs	( 1,969)	( 1,799)
Printing and stationery	( 1,236)	( 1,369)
Postage	( 1,634)	( 1,519)
Charitable donations	-	-
Sundry expenses	( 363)	( 186)
Show expenses	-	-
Secretary's local car expenses	-	( 350)
Advertising	( 41)	( 27)
Insurance	( 404)	( 274)
Accountancy fees	( 2,113)	( 2,990)
Bank charges	( 224)	( 252)
Other finance charges	-	-
Other interest payable	-	-
	<u>( 11,593)</u>	<u>( 12,572)</u>
<b>vi. Depreciation costs</b>		
Amortisation of other intangible assets	( 2,000)	( 2,000)
Depreciation of fixtures and fittings	( 30)	( 47)
Depreciation of computer equipment	( 296)	( 360)
	<u>( 2,326)</u>	<u>( 2,407)</u>
<b>vii. Other costs and adjustments</b>		
Correcting account adjustments	-	217
Loss on disposal of tangible assets	-	( 12)
Exchange rate gain/(loss)	-	( 28)
	<u>-</u>	<u>177</u>