SCOTTISH HOMING UNION

THE ANNUAL GENERAL MEETING OF THE SCOTTISH HOMING UNION WILL BE HELD IN NEWMAINS SOCIAL CLUB ON SUNDAY 14TH DECEMBER 2025 AT 12.00PM

AGENDA

1. Minute for confirmation
2. General Accounts and Balance Sheet
3. Election of Auditor
4. Membership £22.00

5. Minimum Recommended Prices:-

Metal Rings £350.00 per 1000 (To Federations)
Plain Rings – 48p plus postage
RUBBER RINGS – £66 per 1000
DOUBLE RUBBERS – (not available)
SEALS – £44.40 per 1000
STRAYS £8
Return of reported Strays (As per cost)
Transfers - £5.00 Loft Transfers - £6.00
Verifications – 20p per ring
Locations – Free plus postage if required
Distances – Free plus postage if required
Ring Print-out - £5.000

Council Recommendation's
RING TRANSFERS -£5.00 LOFT TRANSFERS - £6.00
STRAYS £8.00 PLAIN RINGS £0.48 MEMBERSHIP £22.00 RING PRINT OUT £5.00
VERIFICATIONS £0.20, MEDICAL RESEARCH DONATION £300.00

President (Sgd.) ***Mr A Kyle***
Secretary ***Mr A.Frame***

Scottish Homing Union

Annual Report and Unaudited Financial Statements

For the year ended 1 October 2025

Noble & Armour Limited
21 Main Street
Dunlop
East Ayrshire
KA3 4AF

Scottish Homing Union

Contents

Scottish Homing Union

Company Information

Officers	Mr Andrew Kyle - President	Appointed 2 March 2025
	Mr Ian Noble - President	Resigned 2 March 2025
	Mr Hugh Wallace - Senior Vice President	Appointed 2 March 2025
	Mr Andrew Eadie - Senior Vice President	Resigned 2 March 2025
	Mr John Lawrie - Junior Vice President	Appointed 2 March 2025
	Mr Andrew Kyle - Junior Vice President	Resigned 2 March 2025
Company Secretary	Mr Andrew Frame	
Registered Office	386a Stewarton Street Wishaw Lanarkshire ML2 8DU	
Accountants	Noble & Armour Limited Chartered Accountants 21 Main Street Dunlop East Ayrshire KA3 4AF	

Scottish Homing Union

Report of the Council for the Year Ended 1 October 2025

The Council has pleasure in presenting it's report and the financial statements of the union for the year ended 1 October 2025.

Officers of the Union

The Officers who held office during the year were as follows:

Mr Andrew Kyle	President	Appointed 2 March 2025
Mr Ian Noble	President	Resigned 2 March 2025
Mr Hugh Wallace	Senior Vice President	Appointed 2 March 2025
Mr Andrew Eadie	Senior Vice President	Resigned 2 March 2025
Mr John Lawrie	Junior Vice President	Appointed 2 March 2025
Mr Andrew Kyle	Junior Vice President	Resigned 2 March 2025
Mr Andrew Frame	Secretary	

Principal Activities

The objects and principal activities of the Union are restricted to Scotland and during the year were:
The provision of an organisation for persons interested in pigeon racing and showing in all it's branches.
The provision of uniform rules and regulations for the ringing and registration of racing pigeons as to the ownership and transfer of same and for the conduct of races and shows.
The Promotion of races and shows and the provision of money and other prizes for same and grant donation for objects approved by the Annual General Meeting.
The trading in requisites for the provision and benefit of members as approved by the Annual General Meeting.
The provision of a Court of Appeal for the final disposal of all questions or disputes that may arise between it's members and organisations.
The protection and advancement of the interests of it's members with legal aid in respect of questions arising between themselves and/or third parties on matters falling within the foregoing objects and approved by the Council.

Approved and authorised by the Council on and signed on it's behalf by:

Mr Andrew Frame
Secretary

Scottish Homing Union

Independent Examiner's Report on the Accounts the year ended 1 October 2025

To the members of Scottish Homing Union
I report on the accounts of the fundraising committee for the year ended 1 October 2025.

Respective responsibilities of committee members and examiners
The committee members are responsible for the preparation of accounts and request that an independent examination of the accounts be prepared.
It is my responsibility to:

- Examine the accounts to ensure they have been prepared in accordance with general accounting principles.
- State whether any particular matters have come to my attention.

Basis of independent examiners report
An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. Is also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as officers concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners statement
In connection with my examination no matter has come to my attention:
1. which give me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records, and
   - to prepare the accounts which accord with the accounting records and comply with the accounting requirements of the club

have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alaina McConnochie

Alaina McConnochie
ACA ICAEW
Date 31 October 2025

Scottish Homing Union

Income & Expenditure Account for the Year Ended 1 October 2025

	2025 £	2024 £
Membership fees and income	62,722	59,820
Cost of sales	(5,295)	(6,401)
Gross surplus	57,427	53,419
Administrative expenses	(59,177)	(58,292)
Other operating income	-	-
Operating deficit	(1,750)	(4,873)
Deficit before tax	(1,750)	(4,873)
Tax for year	(320)	(310)
Deficit for the financial year	(2,070)	(5,183)

The above results were derived from continuing operations.

The company has no recognised surpluses or deficits for the year other than the results above.

Scottish Homing Union

Balance Sheet as at 1 October 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	4	6,000	8,000
Tangible assets	5	440	670
		6,440	8,670
Current assets			
Stocks	6	5,697	6,297
Debtors	7	1,934	2,220
Cash at bank and in hand		112,167	112,336
		119,798	120,853
Creditors: Amounts falling due within one year	8	(2,184)	(3,426)
Net current assets		117,614	117,427
Net assets		124,054	126,097
Capital and reserves			
Other reserves		6,513	6,486
Retained funds		117,541	119,611
Total reserves		124,054	126,097

Approved and authorised by the Council on ______________________ and signed on its behalf by:

Mr Andrew Kyle
President

Scottish Homing Union

Statement of Changes in Reserves for the Year Ended 1 October 2025

	Other reserves	Retained funds	Total
	£	£	£
At 2 October 2024	6,486	119,611	126,097
Loss for the year		(2,070)	(2,070)
Net Show Income/Expenses	27		27
At 1 October 2025	6,513	117,541	124,054

	Other reserves	Retained funds	Total
	£	£	£
At 2 October 2023	7,515	124,794	132,309
Loss for the year		(5,183)	(5,183)
Net Show Income/Expenses	(1,029)		(1,029)
At 1 October 2024	6,486	119,611	126,097

Scottish Homing Union

Notes to the Unaudited Financial Statements for the Year Ended 1 October 2025

1 Accounting Policies

Summary of significant accounting policies and key estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Statement of Compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard' applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006.

Basis of Preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue Recognition

Membership fees and income comprise the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the union's activities. Membership fees and income is shown net of sales/value added tax, returns, rebates and discounts (where applicable)

The union recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the union's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in income and expenditure, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the union operates and generates taxable income.

Tangible Assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Scottish Homing Union

Notes to the Unaudited Financial Statements for the Year Ended 1 October 2025

Asset class	Depreciation method and rate
Computer equipment	20% straight line
Fixtures & Fittings	25% reducing balance

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
CRM System	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the union will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling prices less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the union does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the union has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a repayment.

2 Staff numbers

The average number of persons employed by the union (including officers) during the year was 2 (2024 - 2).

3 Membership fees

	2025	2024	2025	2024
	No	No	£	£
Aberdeen	41	38	820.00	646.00
Almond Valley	75	87	1,500.00	1,479.00
Angus	38	40	760.00	680.00
Ayr Road North	28	28	560.00	476.00
Ayrshire	134	139	2,680.00	2,363.00
Central	55	57	1,100.00	969.00
Dundee	31	36	620.00	612.00
East of Scotland	0	22	0.00	374.00
Fife	68	88	1,360.00	1,496.00
Highlands and Islands	18	18	360.00	306.00
Individual Clubs	157	105	3,140.00	1,785.00
Lanarkshire	282	287	5,640.00	4,879.00
Midlothian	26	37	520.00	629.00
North of Scotland	86	92	1,720.00	1,564.00
North West	66	82	1,320.00	1,394.00
Pentland Hills	103	103	2,060.00	1,751.00
Scottish Border	44	55	880.00	935.00
Solway	116	118	2,320.00	2,006.00
	1368	1432	27,360.00	24,344.00
Individual Members	101	137	2,020.00	2,329.00
Total Membership Fees	1,469	1,569	29,380.00	26,673.00

Notes to the Unaudited Financial Statements for the Year Ended 1 October 2025

4 Intangible assets

	CRM System £	Total £
Cost or valuation		
At 2 October 2024	20,000	20,000
At 1 October 2025	20,000	20,000
Amortisation		
At 2 October 2024	12,000	12,000
Amortisation charge	2,000	2,000
At 1 October 2025	14,000	14,000
Carrying amount		
At 1 October 2025	6,000	6,000
At 1 October 2024	8,000	8,000

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 2 October 2024	4,312	4,312
Additions	-	-
Disposals	-	-
At 1 October 2025	4,312	4,312
Amortisation		
At 2 October 2024	3,642	3,642
Depreciation charge	230	230
Depreciation on Disposals	-	-
At 1 October 2025	3,872	3,872
Carrying amount		
At 1 October 2025	440	440
At 1 October 2024	670	670

6 Stocks

	2025	2024
	£	£
Rings and seals	5,697	6,297

7 Debtors

	2025	2024
	£	£
Current		
Trade Debtors	231	559
Prepayments	1,703	1,661
Other Debtors	-	-
	1,934	2,220

8 Creditors

	2025	2024
	£	£
Due within one year		
Trade Creditors	(365)	2
Taxation and social security	802	663
Accruals and deferred income	1,698	2,703
Other Creditors	49	58
	2,184	3,426

9 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2025	2024
	£	£
Not later than one year	2,497	2,497
Later than one year and not later than five years	912	3,409
	3,409	5,906

The amount of non-cancellable operating lease payments recognised as an expense during the year was £2,497 (2024 - £2,497).

Scottish Homing Union

Detailed Income & Expenditure Account for the Year Ended 1 October 2025

	Note	2025 £	2024 £
Membership fees and income	i.	62,722	59,820
Cost of sales	ii.	(5,295)	(6,401)
Gross surplus		57,427	53,419
Gross surplus (%)		91.56%	89.30%
Administrative expenses			
Employment costs	iii.	(35,083)	(35,438)
Establishment costs	iv.	(9,525)	(8,935)
General administrative expenses	v.	(12,339)	(11,593)
Depreciation costs	vi.	(2,230)	(2,326)
Other costs and adjustments	vii.	-	-
		(59,177)	(58,292)
Other operating income		-	-
Operating deficit		(1,750)	(4,873)
Deficit before tax		(1,750)	(4,873)

Scottish Homing Union

Detailed Income & Expenditure Account for the Year Ended 1 October 2025

	Note	2025 £	2024 £
i. Membership fees and income			
Federation member subscriptions	3	27,360	24,344
Individual members	3	2,020	2,329
Registration of lofts		212	173
Seals and pliers		844	799
Donations received		10	110
Rubber rings		1,056	990
Metal rings		25,061	24,665
Stray collection fees		565	800
Transfer fees		1,905	2,265
Ring verification		126	143
Medical research contribution		-	-
Card and tie sales		-	-
Sale of branded pens		30	35
Miscellaneous receipts		583	414
Contributions to postage		700	712
Contributions to card charges		567	412
Show income		-	-
Bank interest receivable		1,683	1,629
		62,722	59,820
ii. Cost of sales			
Rubber rings		(675)	(525)
Metal rings		(3,457)	(3,619)
Clock seals and pliers		(518)	(452)
Obsolete stock at cost		282	(12)
Stray collections		(900)	(900)
Trophies		-	(24)
Branded pens		(27)	(32)
Medical research donation		-	(837)
		(5,295)	(6,401)
iii. Employment costs			
Wages and salaries		(34,815)	(35,168)
Staff pension contributions		(268)	(270)
		(35,083)	(35,438)

Scottish Homing Union

Detailed Income & Expenditure Account for the Year Ended 1 October 2025

	Note	2025 £	2024 £
iv. Establishment costs			
Rent, rates and utilities		(8,016)	(7,348)
Insurance		(1,509)	(1,587)
		(9,525)	(8,935)
v. General administrative expenses			
Office equipment hire and maintenance		(2,497)	(2,497)
Telephone and fax		(1,036)	(977)
Meeting expenses		(200)	(135)
Computer software and maintenance costs		(1,915)	(1,969)
Printing and stationery		(1,057)	(1,236)
Postage		(2,054)	(1,634)
Charitable donations		(200)	-
Sundry expenses		(572)	(363)
Show expenses		-	-
Advertising		(324)	(41)
Insurance		(128)	(404)
Accountancy fees		(2,047)	(2,113)
Bank charges		(309)	(224)
Other finance charges		-	-
Other interest payable		-	-
		(12,339)	(11,593)
vi. Depreciation costs			
Amortisation of other intangible assets		(2,000)	(2,000)
Depreciation of fixtures and fittings		(24)	(30)
Depreciation of computer equipment		(206)	(296)
		(2,230)	(2,326)
vii. Other costs and adjustments			
Correcting account adjustments		-	-
Loss on disposal of tangible assets		-	-
Exchange rate gain/(loss)		-	-
		-	-